

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 ISO-00 SAJ-01 SAM-01 PM-03

AGR-10 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02

INR-07 INT-05 L-02 LAB-04 NSAE-00 NSC-05 PA-02 AID-05

CIEP-02 SS-15 STR-04 TAR-01 TRSE-00 USIA-15 PRS-01

SP-02 OMB-01 /120 W

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R 091320Z APR 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 8559

INFO AMEMBASSY LONDON

AMEMBASSY SANTO DOMINGO

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 2648

E.O. 11652: N/A

TAGS: ETRD, EAGR, BR

SUBJECT: SUGAR DEVELOPMENTS

REF: BRASILIA 2326

1. GOB HAS ANNOUNCED THAT BRAZILIAN DELEGATION TO LATIN AMERICAN SUGAR PRODUCERS MEETING IN PUERTO PLATA WILL INCLUDE EXPORT DIRECTOR OF SUGAR AND ALCOHOL INSTITUTE (IAA), ALBERICO TEIXEIRA LEITE, AND DIRECTOR OF FOREIGN MINISTRY'S COMMODITIES DIVISION, SERGIO BATH. PRESS HAS INTERPRETED COMPOSITION OF DELEGATION AS EVIDENCE OF GREATER GOB INTEREST IN PRODUCERS COOPERATION THAN IT HAD FOR EARLIER MEETINGS IN MEXICO AND ARGENTINA WHEN LOWER LEVEL DELEGATIONS WERE SENT AS OBSERVERS. ARTICLES, QUOTING IAA SOURCES, ASCRIBED CHANGE IN GOB ATTITUDE TO DROP IN WORLD SUGAR PRICE OVER PAST MONTHS AND COMMENT THAT, AT FORTHCOMING MEETING IN DOMINICAN REPUBLIC, LA PRODUCERS WILL ATTEMPT TO ESTABLISH A SCHEME TO GUARANTEE MAINTENANCE OF INTERNATIONAL

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SUGAR PRICES. (COMMENT: THIS IS CONTRARY TO STATEMENT MADE

BY AMBASSADOR CABRAL DE MELLO TO ECON COUNSELOR - SEE REFTEL).

2. IAA HAS ALSO ANNOUNCED CONCLUSION OF CONTRACT FOR THE SALE OF 10,000 TONS OF REFINED GRANULATED SUGAR TO THE US, FOR SHIPMENT AT THE END OF APRIL AND AT FOB PRICE OF \$780 PER TON. TEIXEIRA LEITE TOLD PRESS THAT SALE OF REFINED SUGAR INSTEAD OF DEMERARA WAS PERMITTED BY EXPIRATION OF US SUGAR ACT AND HE PREDICTED INCREASING SALES OF REFINED SUGAR TO US.

3. ACCORDING TO IAA, TOTAL SUGAR EXPORTS DURING FIRST QUARTER WERE \$466 MILLION. PRESS HAS ALSO REPORTED THAT IAA OFFICIALS ESTIMATE EXPORTS IN 1975 WILL BE AROUND \$1.8 MILLION, SHORT OF THE GOVERNMENT'S TARGET OF \$2 BILLION.
CRIMMINS

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Message Attributes

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